

SHERIDAN'S
MEMORIAL GARDEN

Annual Report 2023-2024

Shire of Broomehill-Tambellup

2023-2024 Annual Report

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This document is available in other formats on request for people with disability

SHIRE PRESIDENT'S REPORT



It is with great pride that I present the Shire of Broomehill-Tambellup's Annual Report for the 2023-2024 financial year. Over the past year, our Council, staff, and community have worked together to improve our towns, celebrate our heritage, and ensure Broomehill-Tambellup remains a welcoming and vibrant place to live, work, and visit.

This year's achievements highlight our dedication to listening to the community and addressing what matters most. From enhancing public spaces and upgrading essential infrastructure to planning for future growth, our actions have been guided by the priorities and aspirations of our residents. The feedback we receive, through surveys, forums, and everyday conversations continues to shape our decisions, ensuring we remain closely aligned with community needs.

This year also marked a significant transition in leadership. I extend my thanks to our outgoing CEO, Anthony Middleton, whose service until January 2024 laid a strong foundation for the Shire's continued progress. His leadership and vision have left a legacy that will guide us well into the future. At the same time, I am delighted to welcome our new CEO, Karen Callaghan, whose fresh perspective, community-focused approach, and passion for enhancing the Shire's liveability will undoubtedly lead us into a bright new chapter.

On behalf of the Council and our community, I extend our heartfelt gratitude to Cr Mark Paganoni, who retired as a Councillor in 2023, for his outstanding service to the Shire since his election in 2013, including two years as Shire President. Mark's leadership, integrity, and dedication to serving the people of our Shire have been evident in every decision he made. We thank him for his invaluable contributions and wish him all the best in the next chapter of his life.

I also extend a warm welcome to Cr Sara Robinson, who was elected in 2023 to serve a two-year term. Sara brings a renewed outlook and a strong commitment to our community, and we are excited to work with her on the important initiatives that lie ahead. We look forward to her contributions as we continue to build a vibrant, inclusive, and forward-thinking community together.

I would like to acknowledge and thank the many individuals who have contributed to our success this year. To our Councillors, Shire staff, volunteers, community groups, and everyone who has given their time and energy, your commitment and passion are the driving forces behind our achievements. Together, we have strengthened the sense of pride and identity that defines Broomehill-Tambellup.

Looking ahead, we remain steadfast in our commitment to enhancing the liveability of our Shire, guided by a strong community spirit and a shared vision for the future. With Karen's leadership and the ongoing support of our residents, we are well-positioned to embrace the opportunities ahead. I look forward to continuing this journey with you and to building a thriving, inclusive Shire for all.

Michael White
SHIRE PRESIDENT

CHIEF EXECUTIVE OFFICER'S REPORT



It is my pleasure to present the Shire of Broomehill-Tambellup's Annual Report for the 2023-2024 financial year. This report reflects a year of progress, collaboration, and achievement, made possible through the dedication of our Council, staff, and community.

The first half of this year was under the leadership of Anthony Middleton, who served as CEO until January 2024. Anthony's commitment to corporate planning, implementing the strategic direction, and advancing projects for the Shire has provided a strong foundation for future growth. I extend my gratitude to Anthony for his contribution and wish him well in his future endeavours.

This year, the Shire has achieved milestones that reflect our shared commitment to enhancing the liveability and sustainability of our region. These initiatives, alongside continued improvements to infrastructure and services, demonstrate our ability to deliver outcomes that matter to our community.

Strategic Planning and Community Engagement

Several forward-looking plans were developed and implemented this year, demonstrating our dedication to long-term growth and sustainability. These include the Broomehill and Tambellup Cemetery 5-Year Plans, which focus on preserving these important spaces with sensitivity and foresight, and the Housing and Land Strategy 2023, which aims to address housing needs in our community.

The Municipal Inventory Review, resulting in a Local Heritage Survey and Local Heritage List, underscores our dedication to celebrating and protecting the rich cultural heritage of our Shire.

Community engagement remained central to our efforts, exemplified by our participation in the MARKYT Community Scorecard survey alongside neighbouring shires. This survey highlighted our strengths in areas such as sporting facilities and library services while identifying opportunities for improvement, including road maintenance and housing. This valuable feedback ensures our plans remain aligned with community needs.

Infrastructure and Public Space Enhancements

Infrastructure development has been a cornerstone of our achievements this year. Key projects include the Journal Street footpath extension in Broomehill, and the completion of Crawford Street and Saggars Street footpaths in Tambellup. The Garrity Street Park development in Tambellup has also provided an additional recreational space for residents and visitors.

The Tambellup Railway Precinct 5-Year Plan and Townscape Plan are shaping the future of this area, balancing historical preservation with modern needs. Meanwhile, the replacement of the Tambellup Hall and Lesser Hall roof has enhanced these community spaces for future use.

Our focus on sustainability is reflected in the installation of solar panels at the Tambellup Community Pavilion, reducing operational costs and environmental impact.

Key road projects included the reconstruction and sealing of Warrenup Road, repairs and shoulder widening on Tieline Road, sealing on Chillicup Road, as well as the widening, reconstruction, and sealing of Greenhills South Road. Additional works included sealing Nelson Road, resealing Crawford Street, and the construction and sealing of Bridge and Donald Street. The Shire also registered as a WALGA RoadWise Council, enabling us to further influence local road safety outcomes.

Heritage, Recreation, and Partnerships

Heritage and recreation initiatives were another focus this year. The updated Broomehill Heritage Trail, now equipped with QR code functionality, has enriched visitor experiences by connecting them to historical information online. New signage at Holland Park and the Holland Track Start Point near the Broomehill Museum further enhances wayfinding and historical appreciation.

Recreational opportunities were expanded with the development of the Tambellup Youth Precinct Master Plan, providing a blueprint for inclusive spaces for young residents. The Shire also advanced the Tambellup Caravan Park Project, purchasing three new self-contained cabins to meet the demand for accommodation.

Our partnerships continued to thrive, including a three-year collaboration with Gillamii, aligned with our Strategic Community Plan 2023-2033, which emphasises the importance of celebrating and preserving our natural environment.

Financial Snapshot

I am pleased to present the annual financial report for the year ended 30 June 2024 and commend our finance team for achieving a clean audit. However, ongoing legislative changes to the required reporting format have made it increasingly challenging for the community to extract meaningful insights from the document. To provide clarity, here are some key highlights from the 2023-2024 year:

- Opening surplus position as at 30 June 2023 of \$2.1m and closing surplus position as at 30 June 2024 of \$2.95m;
- Capital expenditure, including road construction projects \$3.1m;
- Reduction in loan indebtedness by \$110,769 bringing the total to \$1.57m; and
- Increase in the balance of reserve funds held of \$297,985, reaching \$2.44m.

These results underscore our commitment to financial sustainability and strategic investment, setting a solid foundation for the future

I would like to thank our Councillors, staff, volunteers, and community members for their support and commitment throughout the year. Our collective efforts ensure that Broomehill-Tambellup remains a place we are all proud to call home.

Looking ahead, we remain committed to enhancing the liveability of our Shire for both residents and visitors, guided by community spirit and a shared vision for the future.

Karen Callaghan
CHIEF EXECUTIVE OFFICER

SHIRE PROFILE

The Shire of Broomehill-Tambellup is a progressive rural community located within the Great Southern Region of Western Australia. The Region is predominantly a sheep and grain producing area with a growing interest in viticulture, horticulture and tourism.

1,046 Total number of residents	272 km Length of sealed roads	548 Number of dwellings
\$2,968,611 Total rates levied	\$2,163,325 Total Wages	2,609 km ² Area of the Shire
795 Number of rateable properties	754 km Length of gravel roads	29.25 Full time equivalent staff

The Shire has two towns, Broomehill Village and Tambellup that offer advantages of rural lifestyle with the convenience of most essential services including recreation and leisure facilities, government, health and education services. The main Shire office is in Tambellup, and staff offer services at both offices such as processing of driver and vehicle licenses, animal registrations and payments of Shire accounts.

The vision of the Shire is:

'A region driven by community spirit'

The Council is based on strong traditions and is keen to provide:

- A great place to raise children
- Clean, green and prosperous
- A tradition of innovation – readily embracing new people and new ideas
- A strong sense of hospitality and tolerance
- Pride in our towns

The Council is committed to:

- achieving a better quality of living for the people in the community;
- providing a great place to live, work, raise children and visit, which will encourage a range of lifestyles and opportunities; and
- caring for our natural environment, cultural diversity and heritage.

The Shire of Broomehill-Tambellup has two offices located at:

Broomehill

30360 Great Southern Hwy
BROOMEHILL WA 6318

Office Hours:

Monday-Friday 9.00am – 4.00pm
Closed Daily 12.00pm – 1.00 pm

Tambellup

46-48 Norrish Street
TAMBELLUP WA 6320

Office Hours:

Monday-Friday 9.00am – 4.00pm

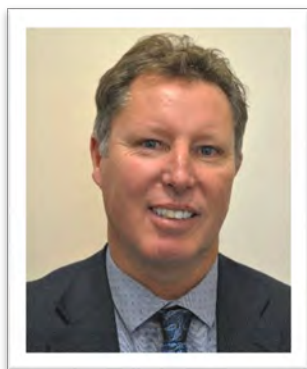
Phone: 9825 3555

Email: mail@shirebt.wa.gov.au

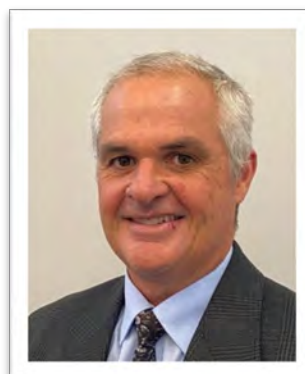
Website: www.shirebt.wa.gov.au



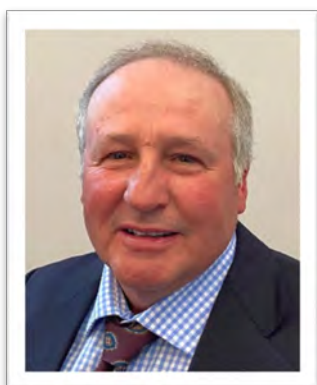
YOUR COUNCIL



SHIRE PRESIDENT
Cr ME (Michael) White
Term Expires 2027



DEPUTY PRESIDENT
Cr DT (Douglas) Barritt
Term Expires 2027



Cr CM (Craig) Dewar
Term Expires 2025



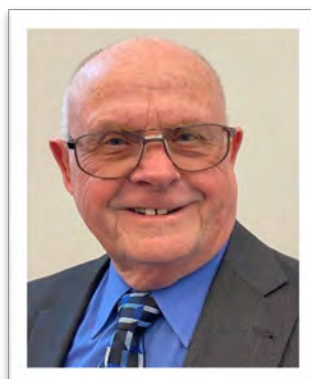
Cr CJ (Carl) Letter
Term Expires 2025



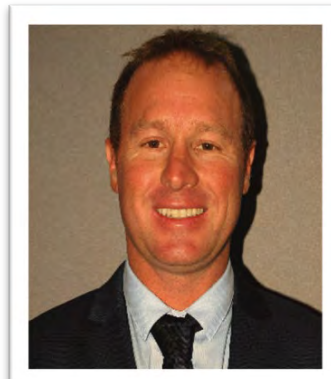
Cr SH (Steven) Penny
Term Expires 2027



Cr SL (Sara) Robinson
Term Expires 2025



Cr JL (Julian) Wills
Term Expires 2025



Cr MC (Mark) Pagoni
* Retired October 2023

Council Meetings

Ordinary meetings of the Council are held on the third Thursday of the month commencing at 4.30pm, with the exception of January. A schedule of Council meeting dates is available on the Shire's website and at the Administration offices. All Council meetings are open to the public, except for matters raised by Council under 'confidential items'. Community members are encouraged to attend and participate in the meetings.

Elected Member Training

All newly and re-elected elected members are required by s5.126 (1) of the *Local Government Act 1995* to complete a training package called Council Member Essentials. This training has been specifically developed to deliver the essential skills and knowledge required by an elected member to perform their role as defined in the *Local Government Act 1995*. The five modules are:

- Understanding Local Government;
- Serving on Council;
- Meeting Procedures
- Conflicts of Interest; and
- Understanding Financial Reports and Budgets.

The Shire is required to prepare a report for each financial year on the training completed by elected members in the financial year and this report is available on the Shire's website. The training undertaken and the year of completion for each elected member is as follows:

Elected Member	COUNCIL MEMBER ESSENTIALS – 5 MODULES				
	Understanding Local Government	Serving on Council	Conflicts of Interest	Meeting Procedures	Understanding Financial Reports and Budgets
Cr M White	2020	2022	2022	2022	2018
Cr D Barritt	2020	2020	2020	2020	2020
Cr C Dewar	2022	2022	2022	2022	2022
Cr C Letter	2022	2022	2022	2022	2018
Cr M Paganoni *	2022	2022	2022	2022	2018
Cr S Penny	2020	2020	2020	2020	2020
Cr S Robinson	2024	2024	2024	2024	2024
Cr J Wills	2021	2022	2021	2022	2022

Meetings attended by Elected Members

Elected Member	Ordinary Council Meeting	Special Council Meeting	Audit and Risk Committee Meeting
Cr M White	10/11	2/2	2/3
Cr D Barritt	11/11	2/2	3/3
Cr C Dewar	8/11	1/2	1/3
Cr C Letter	9/11	2/2	1/3
Cr M Paganoni *	4/11	0/2	1/3
Cr S Penny	11/11	2/2	3/3
Cr S Robinson	7/11	2/2	0/3
Cr J Wills	11/11	2/2	3/3

Elected Member Remuneration – Fees, Expenses and Allowances

Elected Member	Shire President Allowance	Deputy President Allowance	Annual Attendance Fee	ICT Allowance	Travel	Total
Cr M White	\$10,000	0	\$16,000	\$500	\$1,597	\$28,097
Cr D Barritt	0	\$2,500	\$8,000	\$500	0	\$11,000
Cr C Dewar	0	0	\$8,000	\$500	\$715	\$9,215
Cr C Letter	0	0	\$8,000	\$500	0	\$8,500
Cr M Paganoni *	0	0	\$2,667	\$167	0	\$2,834
Cr S Penny	0	0	\$8,000	\$500	0	\$8,500
Cr S Robinson	0	0	\$5,333	\$333	0	\$5,666
Cr J Wills	0	0	\$8,000	\$500	\$934	\$9,434

Councillor Diversity Data

The *Local Government (Administration) Regulations 1996* regulation 19B(g)(h) and (i) require the Shire to include the following information in its Annual Report:

Councillor Age Range:	
35-44	0
45-54	3
55-64	2
Over 64	2
Gender:	
Male	6
Female	1
Linguistic Background	
English	7
Other	0
Country of Birth	
Australia	5
England	1
Papua New Guinea	1
Identify as Aboriginal or Torres Strait Islander	
Yes	0
No	7

Capital Grants, Subsidies and Contributions

2021/2022	\$580,161
2022/2023	\$346,000
2023-2024	\$418,123

THE ORGANISATION

Organisational Structure 2023-2024



Shire Staff

The following team members were employed by the Shire of Broomehill-Tambellup at 30 June 2024:

Chief Executive Officer	Karen Callaghan
Manager of Works	Peter Vlahov
Manager of Finance and Administration	Kay Squibb
Strategic Support and Projects Officer	Pam Hull
Governance and Executive Assistant	Tash Korthuis
Rates/Finance Officer	Sophie Lane
Finance/Administration Officer	Lesley Paskevicius
Customer Service Officer - Broomehill	Jacinta Pink
Customer Service Officer - Tambellup	Megan Freeman
Administration Officer	Patricia Farmer
Community Emergency Services Manager	Cindy Pearce
Environmental Health Officer	Llew Withers
Building Surveyor	Darryle Baxter
Works Supervisor	John Farmer
Works Administration Officer	Coral Green
Building Maintenance Officer	Phil Pink
Mechanic	Marcello Garcia
Senior Ranger	Stephanie Swain
Team Leader - Construction	Vacant
Team Leader – Maintenance	Vacant
Team Leader – Parks & Gardens	Darrell Gale
Works and Maintenance Crew	Allan Hankinson
	Darryl Pickett
	Derek Carr
	Foster Farmer
	William Gonzales
	Bryan Trezona
	Maurice Hirjee
	Kenneth Farmer
	Francis Coyne
	Nathan Biszak
	Gifford Eades
	Leigh Smit
	Charmaine Williams
Cleaners	Diane Olden
	Christine Panting
	Julie Millett
	Alicia Bakewell
Cleaner/Caravan Park Caretaker	Kimberley Thornborough

Employee Remuneration

The *Local Government (Administration) Regulations 1996* regulation 19B(2)(a) and 19B(2)(b), requires the Shire to include the following information in its Annual Report:

- The number of employees of the Shire entitled to an annual salary of \$130,000 or more; and
- The number of those employees with an annual salary entitlement that falls within each band of \$10,000 over \$130,000.

Set out below, in bands of \$10,000, is the number of employees of the Shire entitled to an annual salary of \$130,000 or more for 2023-2024:

\$ From	\$ To	Number of Employees
130,000	140,000	0
140,000	150,000	1
150,000	160,000	0

The *Local Government (Administration) Regulations 1996* regulation 19B(2)(e), requires the Shire to include remuneration paid or provided to the CEO during the financial year in its Annual Report. Two people were employed in the position of CEO during 2023-2024. The total remuneration paid to the CEO, including base salary, superannuation, motor vehicle, professional memberships, allowances and fringe benefits tax for the 2023-2024 financial year was \$198,533.



STATUTORY REPORTING REQUIREMENTS

National Competition Policy

This policy was introduced by the Commonwealth Government in 1995 to promote competition for the benefit of business, consumers and the economy by removing what was considered to be unnecessary protection of monopolies of markets where competition can be enhanced. It effects local governments as factors such as exemption from company and income tax or possible local regulations and laws may give local government a potential advantage over private contractors.

The Shire of Broomehill-Tambellup reports on its responsibilities under to the National Competition Policy, as follows:

- No business enterprise of the Shire of Broomehill-Tambellup has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or a Public Financial Enterprise.
- Competitive neutrality has not applied to any activities undertaken by the Shire in this reporting period.
- No allegations of non-compliance with the competitive neutrality principles have been made by any private entity.
- The principles of competitive neutrality will be implemented in respect of any relevant activity undertaken during the next financial reporting period.

Register of Complaints

Section 5.53(2)(hb) of the *Local Government Act 1995* requires that the Annual Report contain details of entries made in the Complaints Register under Section 5.121 regarding complaints made about elected members during the financial year. There were no complaints lodged against elected members in the year under review.

Public Interest Disclosure

In accordance with the requirements of the *Public Interest Disclosure Act 2003*, the Shire of Broomehill-Tambellup has established procedures to facilitate the making of disclosures under the Act. These procedures set out the processes in place in respect to protected disclosures generally, to protect people from reprisal for making protected disclosures and to provide guidance on investigations.

During the 2023-2024 financial year, no disclosures relating to improper conduct were made to the Shire and therefore no disclosures were referred to the Ombudsman.

Freedom of Information

The Shire of Broomehill-Tambellup welcomes any enquiries for information held by the Shire. If information cannot be accessed by less formal means, a freedom of information request can be made by contacting the Manager of Finance and Administration.

It should be noted that some documents are for viewing only and documents cannot be copied as this would breach the *Copyright Act 1968*.

Nil (0) freedom of information enquiries were received during the 2023-2024 financial year.

The Shire's Information Statement is reviewed annually and a copy made available at both Administration Offices for perusal, as required under the *Freedom of Information Act 1992*, and is available on the Shire's website.

State Records Act 2000 – Record Keeping Plan

The Shire of Broomehill-Tambellup's amended Recordkeeping Plan RKP 2020014 was approved by the State Records Commission at its meeting on 7 August 2020. The Recordkeeping Plan is due for review again in 2025 and must be submitted to the State Records Commission by 7 August 2025.

As an organisation, staff are meeting the requirements to which records are to be created and kept. The Recordkeeping Plan provides an accurate reflection of the recordkeeping program within the organisation, including information regarding our organisation's recordkeeping systems, disposal arrangements, policies, practices and processes. Staff will continue to improve the recordkeeping processes and procedures to continue to meet the requirements of the Act.

Elected members have received information on what constitutes a record from an elected member perspective, and their responsibility to ensure relevant information is captured into the Shire's record keeping system.

Disability Access and Inclusion Plan

The Shire's Disability Access & Inclusion Plan was adopted in 2021 and is available for viewing on the Shire's website. Section 29(m) of the *Disability Services Act 1993* requires the Shire to report on the following seven (7) outcomes in its approach to assisting people with disability within the Shire:

	Outcomes	Progress 2023-2024
1.	People with disability have the same opportunities as other people to access the services of, and any events organised by, the relevant public authority. Summary: Achieving	The Shire's libraries continued to support patrons with large print and audio books available in specific, easily located areas in the libraries. Alternative library access options, including online services provided by the regional consortium and State Library of WA are promoted on the Shire's website. Public wi-fi has been provided in our libraries and town centres. Accessible venues are utilised by the Shire for public events. A link to Life Without Barriers for information about accessibility considerations for public events has been included on the Shire's website.

	Outcomes	Progress 2023-2024
2.	People with disability have the same opportunities as other people to access the buildings and other facilities of the relevant public authority. Summary: Achieving	Access to the public toilets in Holland Park was improved through the creation of pram ramps off Annice St. New compliant footpaths were constructed on Crawford St and Saggars St, providing linkages to the existing pathway network in the Tambellup townsite. Draft plans for the upgrade of the Tambellup Railway Precinct incorporate additional ACROD parking bays near the 124 Store.
3.	People with disability receive information from the relevant public authority in a format that will enable them to access the information as readily as other people are able to access it. Summary: Achieving	All Council publications are available in a variety of formats on request for people with specific needs. This information is conveyed through local newsletters and within each individual document. The Shire's website developer monitors the website for compliance with the WCAG standard. Accessibility guidelines are available on the Shire's internal drive for staff in developing public information
4.	People with disability receive the same level and quality of service from the staff of the relevant public authority. Summary: Making Progress	An online Disability Awareness training course through was made available to all administration staff and has been integrated into the induction program for all new employees.
5.	People with disability have the same opportunities as other people to make complaints to the relevant public authority. Summary: Making Progress	Grievance and complaint mechanisms are promoted through local newsletters and include in person, phone, mail and email options.

	Outcomes	Progress 2023-2024
6.	People with disability have the same opportunities as other people to participate in any public consultation by the relevant public authority. Summary: Achieving	Requests for public submissions for various activities have been promoted through publication of information on the Shire's website; via social media; through the local newsletter 'Topics' which is mailed to every household in the Shire; mailed flyer; and individual consultation where necessary. Responses to requests for public comment can be made in person, via mail, or email. Two open community consultation sessions were held in relation to the draft Tambellup Railway Precinct Upgrade plans. These sessions were held at the Tambellup Community Pavilion, which is an accessible facility.
7.	People with disability have the same opportunities as other people to obtain and maintain employment with the Shire of Broomehill-Tambellup. Summary: Achieving	Recruitment processes are undertaken using inclusive practices.



Tambellup Community Pavilion – Solar Panels

STRATEGIC COMMUNITY PLAN 2023-2033

All local governments in Western Australia are required to prepare a plan for the future under s5.56(1) of the *Local Government Act 1995*.

The minimum requirements of the plan for the future are outlined in the *Local Government (Administration) Regulations 1996* (the Regulations), Part 5, Division 3 – Planning for the Future which requires development of a Strategic Community Plan and Corporate Business Plan. These documents are delivered through the Integrated Planning and Reporting Framework to ensure greater level of community input and effective delivery of the local government's strategic intentions.

During the 2022/2023 period the Shire undertook a major review of the Strategic Community Plan. Following extensive community consultation, the outcomes of that process informed the Strategic Community Plan 2023-2033, entitled 'People Power'.

The Strategic Community Plan 2023-2033 was adopted by the Council in November 2022 and sets the direction and priorities for the Shire of Broomehill-Tambellup and highlights the need for the Shire and community to work together to achieve desired outcomes.

Under the Integrated Planning and Reporting Framework, there are a number of plans and strategies that are required to inform the Shire's Corporate Business Plan. These informing documents aim to ensure the Shire's resource capabilities are matched to the community's needs and desires.

The diagram below outlines the components of the framework:



Strategic Community Plan-on-a-Page



CORPORATE BUSINESS PLAN 2023-2027

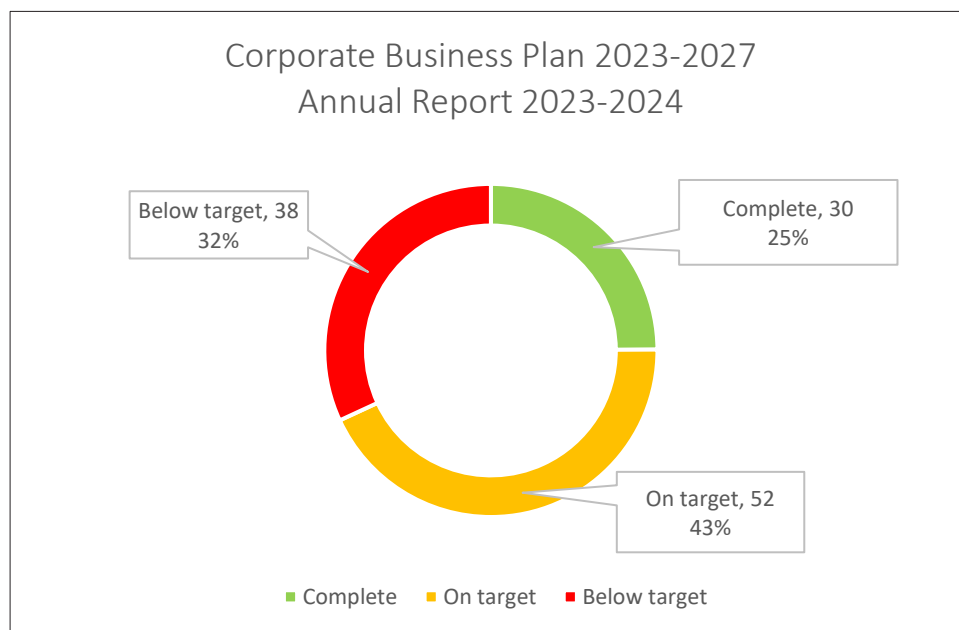
The Corporate Business Plan 2023-2027, named 'Implementation of People Power', was adopted in May 2023, and outlines initiatives for the first four years of 'People Power'. The Corporate Business Plan will be reviewed annually for the life of the plan.

The Corporate Business Plan adopts the themes identified in the Strategic Community Plan:

- Broomehill-Tambellup Point-of-Difference
- Broomehill-Tambellup Economy
- Broomehill-Tambellup Lifestyle
- Shire of Broomehill-Tambellup Shire Support

A range of initiatives have been developed, with consideration to existing operational plans and informing strategies. While some of the initiatives are for the Shire alone to implement, to succeed many require collaboration between a range of stakeholders, including Shire and community. For this reason it is imperative that those connections and relationships be made and nurtured.

The following illustrates the progress of initiatives for 2023-2024 contained in the Corporate Business Plan at 30 June 2024:



Status	Definition	Number of initiatives
Complete	Action has been completed	30
On target	Action has commenced and is on track to be delivered on time and on budget	52
Below target	Action has not commenced or has fallen behind its projected timeframe.	38
		120

Initiatives which were completed at 30 June 2024 included:

Key Pillar 1: Broomehill-Tambellup Point-of-Difference

No.	Initiative	Comments
1.1.4	Establish a Social Media theme and style/branding consistency	Facebook post templates designed and in use
1.4.1	Be an active partner in regional groups such as: · Great Southern Treasures · Southern Link VROC	New MOU & Service Level Agreement signed. CEO regularly attends meetings. CEO re-invented VROC to focus more on operational issues (CEO focus).
1.4.2	Continue to support Great Southern Treasures/regional tourism organisations.	New MOU & Service Level Agreement signed. CEO regularly attends meetings.
1.4.4	Positively promote all events, development and happenings in the Shire to actively get the Shire's name promoted	Events promoted in Topics and on social media where appropriate. Complete for 2023-2024
2.1.1	Adoption by the Council of the Tambellup Youth Precinct Master Plan	Adopted at the September 2023 OCM.
2.1.5	Support CRC in delivery of Youth Support Programs	Promotion of youth and community events through FB, website events module. Complete for 2023-2024
2.1.9	Enhance community awareness of high-threat emergency periods by utilising Shire communication channels to share DFES messaging	Promotions include Bushfire-Stay Prepared, Harvest Bans, Total Fire Bans, Prohibited and Restricted Busing Periods, Bushfire Warning System, Storm. Complete for 2023-2024
2.1.12	Promote key health programs, e.g. vaccination programs, screening services for early intervention of key health issues such as cervical, skin & breast cancer, mental health programs.	Promoted visiting screening programs as opportunities arose. Complete for 2023-2024
3.2.1	Review Municipal Heritage Inventories from Shires (pre-amalgamation) into one unified Shire BT Heritage List.	Local Heritage Survey and List adopted December 2023 Ordinary Council Meeting Local Planning Policy - Heritage Places adopted at March 2024 Ordinary Council Meeting
3.2.5	Council adoption of a master plan for all Cemeteries in the Shire.	Tambellup plan adopted July 2023. Broomehill plan adopted October 2023.
3.2.9	Commission a report/obtain qualified advice on the integrity of the roof of the Tambellup Memorial Hall. Implement recommended actions.	Re-roofing is complete.
3.4.4	Establish the Annual Shire BT Christmas light competition	Christmas Lights competition organised and coordinated.

No.	Initiative	Comments
3.4.6	Establish the Annual Christmas Rural Gate decoration competition.	Decorated farm gate competition coordinated in conjunction with Christmas Lights competition
3.4.7	Sealing and kerbing of all streets within both town sites	Crawford St East and West, Donald, Bridge, Nelson and Chillicup Sts sealed. Kerbing repairs completed where required.

Key Pillar 2: Broomehill-Tambellup Economy

4.1.3	Launch and promotion of an on-line caravan park booking system for Broomehill.	System launched, promoted on the Shire website.
4.1.4	Develop master plan for the Broomehill Caravan Park showing future cabin locations	Adopted by the Council in June 2023.
4.3.1	Undertake a review of the Shire's 2018 House & Land Strategy.	House and Land Strategy reviewed and adopted by the Council - December 2023
6.1.2	Adoption of a 'Roads Hierarchy' to ensure the transport task for a highly productive and responsive agricultural community is met.	Adopted at the April 2023 Ordinary Council Meeting

Key Pillar 3: Broomehill-Tambellup Lifestyle

7.1.1	Adopt a plan for the Gordon River weir area clearly showing upgrades to the site and integration with trails.	Gordon River Facilities Plan adopted - November 2023
8.3.1	Investigate the land tenure possibilities and the potential use of the general store as an expanded civic and community precinct.	General Store has been purchased privately and is currently being repaired. No further action.
9.3.1	Council adoption of the first Shire BT Public Health Plan	Adopted at the April 2023 Ordinary Council Meeting
9.3.4	To partner with Community to deliver Reconciliation Week and/or NAIDOC Week activities.	Council support for 2023 NAIDOC netball carnival, hall hire waived for Elders lunch. Complete for 2023-2024

Key Pillar 4: Shire of Broomehill-Tambellup Shire Support

10.1.1	<i>(Planned community engagement sessions)</i> Council to decide format of event, purpose and outcomes	First two events held. Format will be continually fine-tuned.
10.1.2	<i>(Planned community engagement sessions)</i> Hold regular events, fine tuning based on previous event feedback.	Next event planned for March 2024.
10.3.3	Identification of energy efficiency improvements and installation of solar PV systems on Shire owned buildings that are major power consumers.	Tambellup Pavilion solar panels installed. No further sites identified to upgrade.

No.	Initiative	Comments
10.3.6	Becoming an active contributor to the Gillamii Centre.	Formalisation of three year financial contribution and partnership endorsed by the Council at the March 2024 Ordinary Council Meeting.
10.4.1	Host an Administration Officer trainee in the Office	Current trainee completed studies in October 2023
10.4.3	Partner with Local businesses and service providers to participate in high school work experience programs	Completed for 2023-2024. Students were hosted in December 2023 in Workshop and Parks/Gardens.
11.1.1	Undertake quarterly assessment of all Corporate Business Plan initiatives using a traffic light scoring system, and reporting these in a meaningful summary (showing highlights) to the community via the Topics, Facebook and Shire website.	Completed for 2023-2024. All quarterly reports were presented to the Council and published to the Shire website for information.
11.1.2	Undertake biennial Community Perceptions Survey (Community Scorecard)	Community Scorecard completed by Catalyse, report received December 2023 and circulated to Councillors and staff. Presentation by Catalyse scheduled for the March 2024 OCM.



Project Photos 2023-2024



ANNUAL FINANCIAL REPORT

SHIRE OF BROOMEHILL-TAMBELLUP
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Broomehill-Tambellup conducts the operations of a local government with the following community vision:

*a region driven by
community spirit*

'People Power' Broomehill-Tambellup Strategic Community Plan 2023 to 2033

Principal place of business:
46-48 Norrish Street
TAMBELLUP WA 6320

**SHIRE OF BROOMEHILL-TAMBELLUP
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Broomehill-Tambellup has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 11th day of December 2024



CEO

Karen Callaghan

Name of CEO



SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	2(a),22	2,926,527	2,932,300	2,789,445
Grants, subsidies and contributions	2(a)	2,208,605	365,600	2,958,502
Fees and charges	2(a)	489,030	427,800	429,081
Interest revenue	2(a)	125,192	86,200	85,060
Other revenue	2(a)	337,651	205,400	103,195
		6,087,005	4,017,300	6,365,283
Expenses				
Employee costs	2(b)	(2,281,850)	(2,464,500)	(2,077,817)
Materials and contracts		(1,675,580)	(1,966,400)	(1,499,067)
Utility charges		(305,106)	(238,900)	(224,073)
Depreciation	9(a)	(2,106,522)	(2,090,900)	(2,059,557)
Finance costs		(60,667)	(62,300)	(65,260)
Insurance		(202,100)	(208,900)	(200,080)
Other expenditure	2(b)	(104,540)	(95,300)	(103,221)
		(6,736,365)	(7,127,200)	(6,229,075)
		(649,360)	(3,109,900)	136,208
Capital grants, subsidies and contributions	2(a)	2,181,397	3,798,000	1,220,143
Profit on asset disposals		77,014	5,500	138,110
Loss on asset disposals		(41,308)	(131,100)	(28,837)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,681	0	3,686
		2,218,784	3,672,400	1,333,102
Net result for the period		1,569,424	562,500	1,469,310
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	14	0	0	16,277,768
Total other comprehensive income for the period	14	0	0	16,277,768
Total comprehensive income for the period		1,569,424	562,500	17,747,078

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	3,299,202	4,662,479
Trade and other receivables	5	647,033	535,350
Other financial assets	4(a)	2,435,608	0
Inventories	6	33,017	35,468
TOTAL CURRENT ASSETS		6,414,860	5,233,297
NON-CURRENT ASSETS			
Trade and other receivables	5	51,552	43,290
Other financial assets	4(b)	83,171	81,490
Inventories	6	162,000	162,000
Property, plant and equipment	7	19,866,307	19,761,083
Infrastructure	8	137,028,786	136,807,211
TOTAL NON-CURRENT ASSETS		157,191,816	156,855,074
TOTAL ASSETS		163,606,676	162,088,371
CURRENT LIABILITIES			
Trade and other payables	10	483,132	457,775
Other liabilities	11	548,406	535,222
Borrowings	12	113,902	110,769
Employee related provisions	13	389,335	382,568
TOTAL CURRENT LIABILITIES		1,534,775	1,486,334
NON-CURRENT LIABILITIES			
Borrowings	12	1,457,645	1,571,547
Employee related provisions	13	40,881	26,539
TOTAL NON-CURRENT LIABILITIES		1,498,526	1,598,086
TOTAL LIABILITIES		3,033,301	3,084,420
NET ASSETS		160,573,375	159,003,951
EQUITY			
Retained surplus		43,620,998	42,349,559
Reserve accounts	25	2,435,608	2,137,623
Revaluation surplus	14	114,516,769	114,516,769
TOTAL EQUITY		160,573,375	159,003,951

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		41,223,481	1,794,391	98,239,001	141,256,873
Comprehensive income for the period					
Net result for the period		1,469,310	0	0	1,469,310
Other comprehensive income for the period	14	0	0	16,277,768	16,277,768
Total comprehensive income for the period		1,469,310	0	16,277,768	17,747,078
Transfers from reserve accounts	25	480,191	(480,191)	0	0
Transfers to reserve accounts	25	(823,423)	823,423	0	0
Balance as at 30 June 2023		42,349,559	2,137,623	114,516,769	159,003,951
Comprehensive income for the period					
Net result for the period		1,569,424	0	0	1,569,424
Total comprehensive income for the period		1,569,424	0	0	1,569,424
Transfers from reserve accounts	25	480,896	(480,896)	0	0
Transfers to reserve accounts	25	(778,881)	778,881	0	0
Balance as at 30 June 2024		43,620,998	2,435,608	114,516,769	160,573,375

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		2,897,938	2,728,529
Grants, subsidies and contributions		2,128,632	2,877,832
Fees and charges		489,030	429,081
Interest revenue		125,192	85,060
Goods and services tax received		461,369	418,143
Other revenue		337,651	103,195
		6,439,812	6,641,840
Payments			
Employee costs		(2,240,079)	(2,149,659)
Materials and contracts		(1,681,654)	(1,670,353)
Utility charges		(305,106)	(224,073)
Finance costs		(60,667)	(66,563)
Insurance paid		(202,100)	(200,080)
Goods and services tax paid		(446,348)	(433,164)
Other expenditure		(104,540)	(103,221)
		(5,040,494)	(4,847,113)
Net cash provided by operating activities		1,399,318	1,794,727
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	7(a)	(1,559,324)	(928,014)
Payments for construction of infrastructure	8(a)	(1,552,700)	(2,073,752)
Capital grants, subsidies and contributions		2,181,397	1,220,143
Proceeds for financial assets at amortised cost		(2,435,608)	1,794,391
Proceeds from sale of property, plant & equipment		714,409	640,145
Net cash provided by (used in) investing activities		(2,651,826)	652,913
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	24(a)	(110,769)	(131,805)
Net cash (used in) financing activities		(110,769)	(131,805)
Net increase (decrease) in cash held		(1,363,277)	2,315,835
Cash at beginning of year		4,662,479	2,346,644
Cash and cash equivalents at the end of the year		3,299,202	4,662,479

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	22	2,836,845	2,842,700	2,704,033
Rates excluding general rates	22	89,682	89,600	85,412
Grants, subsidies and contributions		2,208,605	365,600	2,877,280
Fees and charges		489,030	427,800	429,081
Interest revenue		125,192	86,200	85,060
Other revenue		337,651	205,400	184,417
Profit on asset disposals		77,014	5,500	138,110
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,681	0	3,686
		6,165,700	4,022,800	6,507,079
Expenditure from operating activities				
Employee costs		(2,281,850)	(2,464,500)	(2,077,817)
Materials and contracts		(1,675,580)	(1,966,400)	(1,499,067)
Utility charges		(305,106)	(238,900)	(224,073)
Depreciation		(2,106,522)	(2,090,900)	(2,059,557)
Finance costs		(60,667)	(62,300)	(65,260)
Insurance		(202,100)	(208,900)	(200,080)
Other expenditure		(104,540)	(95,300)	(103,221)
Loss on asset disposals		(41,308)	(131,100)	(28,837)
		(6,777,673)	(7,258,300)	(6,257,912)
Non cash amounts excluded from operating activities	23(a)	2,081,982	2,216,500	1,881,420
Amount attributable to operating activities		1,470,009	(1,019,000)	2,130,587
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		2,181,397	3,798,000	1,220,143
Proceeds from disposal of assets		714,409	659,000	640,145
		2,895,806	4,457,000	1,860,288
Outflows from investing activities				
Purchase of property, plant and equipment	7(a)	(1,559,324)	(2,088,000)	(928,014)
Purchase and construction of infrastructure	8(a)	(1,552,700)	(3,252,200)	(2,073,752)
		(3,112,024)	(5,340,200)	(3,001,766)
Amount attributable to investing activities		(216,218)	(883,200)	(1,141,478)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	25	480,896	592,500	480,191
		480,896	592,500	480,191
Outflows from financing activities				
Repayment of borrowings	24(a)	(110,769)	(110,700)	(131,805)
Transfers to reserve accounts	25	(778,881)	(695,600)	(823,423)
		(889,650)	(806,300)	(955,228)
Amount attributable to financing activities		(408,754)	(213,800)	(475,037)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	23(b)	2,102,677	2,116,000	1,588,605
Amount attributable to operating activities		1,470,009	(1,019,000)	2,130,587
Amount attributable to investing activities		(216,218)	(883,200)	(1,141,478)
Amount attributable to financing activities		(408,754)	(213,800)	(475,037)
Surplus or deficit after imposition of general rates	23(b)	2,947,714	0	2,102,677

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF BROOMEHILL-TAMBELLUP
FOR THE YEAR ENDED 30 JUNE 2024
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SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The financial report of the Shire of Broomehill-Tambellup which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that - land and buildings classified as property, plant and equipment; or - vested improvements that the local government controls; and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 7
 - Infrastructure - note 8
- Measurement of employee related provisions - note 13

Fair value hierarchy information can be found in note 20

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
- AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - for other goods and services	Cemetery services, library fees, reinstatements	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,836,845	89,682	2,926,527
Grants, subsidies and contributions	0	0	0	2,208,605	2,208,605
Fees and charges	489,030	0	0	0	489,030
Interest revenue	0	0	101,681	23,511	125,192
Other revenue	143,053	0	0	194,598	337,651
Capital grants, subsidies and contributions	0	2,181,397	0	0	2,181,397
Total	632,083	2,181,397	2,938,526	2,516,396	8,268,402

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,704,034	85,411	2,789,445
Grants, subsidies and contributions	0	0	295,850	2,662,652	2,958,502
Fees and charges	429,081	0	0	0	429,081
Interest revenue	0	0	63,724	21,336	85,060
Other revenue	103,195	0	0	0	103,195
Capital grants, subsidies and contributions	0	1,220,143	0	0	1,220,143
Total	532,276	1,220,143	3,063,608	2,769,399	7,585,426

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2024 Actual \$	2023 Actual \$
Interest revenue		
Interest on reserve account	101,681	63,724
Trade and other receivables overdue interest	23,511	21,336
	<u>125,192</u>	<u>85,060</u>
The 2024 original budget estimate in relation to: Trade and other receivables overdue interest was \$19,910		
Fees and charges relating to rates receivable		
Charges on instalment plan	1,420	1,270
The 2024 original budget estimate in relation to: Charges on instalment plan was \$1,500.		
(b) Expenses		
Auditors remuneration		
- Audit of the Annual Financial Report	42,690	41,500
- Other services – grant acquittals	7,670	1,920
	<u>50,360</u>	<u>43,420</u>
Employee Costs		
Employee benefit costs	2,281,850	2,077,817
	<u>2,281,850</u>	<u>2,077,817</u>
Other expenditure		
Sundry expenses	104,540	103,221
	<u>104,540</u>	<u>103,221</u>

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

3. CASH AND CASH EQUIVALENTS

Cash at bank and on hand
Total cash and cash equivalents

Held as

- Unrestricted cash and cash equivalents
- Restricted cash and cash equivalents

Note	2024	2023
	\$	\$
	3,299,202	4,662,479
	3,299,202	4,662,479
	2,666,836	1,906,895
15	632,366	2,755,584
	3,299,202	4,662,479

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

Other financial assets at amortised cost

Term deposits

Held as

- Restricted other financial assets at amortised cost

Note	2024	2023
	\$	\$
	2,435,608	0
	2,435,608	0
	2,435,608	0
	2,435,608	0
	2,435,608	0
	2,435,608	0
	83,171	81,490
	83,171	81,490
	81,490	77,804
	1,681	3,686
	83,171	81,490

(b) Non-current assets

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance
 Movement attributable to fair value increment
 Units in Local Government House Trust - closing balance

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 21 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

Current

Rates and statutory receivables
 Trade receivables
 Other receivables
 GST receivable

Non-current

Rates and statutory receivables

Note	2024	2023
	\$	\$
	310,935	277,388
	336,098	240,439
	0	2,502
	0	15,021
	647,033	535,350
	51,552	43,290
	51,552	43,290

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Trade and other receivables from contracts with customers
 Total trade and other receivables from contracts with customers

Note	30 June 2024 Actual	30 June 2023 Actual
	\$	\$
	154,454	119,231
	154,454	119,231

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

6. INVENTORIES

Current

Fuel and materials

Non-current

Land held for resale

Cost of acquisition

The following movements in inventories occurred during the year:

Balance at beginning of year

Inventories expensed during the year

Additions to inventory

Balance at end of year

Note	2024	2023
	\$	\$
	33,017	35,468
	33,017	35,468
	162,000	162,000
	162,000	162,000
	197,468	189,447
	(184,298)	(182,825)
	181,847	190,846
	195,017	197,468

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease			Total Property					Plant and equipment		Total property, plant and equipment
	Land	Buildings - non-specialised	Buildings - specialised	Land	Buildings - non-specialised	Buildings - specialised	Work in progress	Total Property	Furniture and equipment	Plant and equipment	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	1,163,300	3,367,000	12,018,225	1,163,300	3,367,000	12,018,225	12,544	16,561,069	25,300	3,435,895	20,022,264
Additions	0	0	97,202	0	0	97,202	19,751	116,953	27,194	783,867	928,014
Disposals	(24,500)	(30,000)	0	(24,500)	(30,000)	0		(54,500)	0	(476,372)	(530,872)
Depreciation	0	(63,459)	(197,076)	0	(63,459)	(197,076)		(260,535)	(4,248)	(393,540)	(658,323)
Balance at 30 June 2023	1,138,800	3,273,541	11,918,351	1,138,800	3,273,541	11,918,351	32,295	16,362,987	48,246	3,349,850	19,761,083
Comprises:											
Gross balance amount at 30 June 2023	1,138,800	3,337,000	12,115,427	1,138,800	3,337,000	12,115,427	32,295	16,623,522	61,194	4,469,895	21,154,611
Accumulated depreciation at 30 June 2023	0	(63,459)	(197,076)	0	(63,459)	(197,076)	0	(260,535)	(12,948)	(1,120,045)	(1,393,528)
Balance at 30 June 2023	1,138,800	3,273,541	11,918,351	1,138,800	3,273,541	11,918,351	32,295	16,362,987	48,246	3,349,850	19,761,083
Additions	0	40,614	200,440	0	40,614	200,440	24,111	265,165	0	1,294,159	1,559,324
Disposals	0	0	0	0	0	0		0	0	(678,703)	(678,703)
Depreciation	0	(81,534)	(250,533)	0	(81,534)	(250,533)		(332,067)	(5,619)	(437,711)	(775,397)
Balance at 30 June 2024	1,138,800	3,232,621	11,868,258	1,138,800	3,232,621	11,868,258	56,406	16,296,085	42,627	3,527,595	19,866,307
Comprises:											
Gross balance amount at 30 June 2024	1,138,800	3,377,614	12,315,866	1,138,800	3,377,614	12,315,866	56,406	16,888,686	61,194	4,869,389	21,819,269
Accumulated depreciation at 30 June 2024	0	(144,993)	(447,608)	0	(144,993)	(447,608)	0	(592,601)	(18,567)	(1,341,794)	(1,952,962)
Balance at 30 June 2024	1,138,800	3,232,621	11,868,258	1,138,800	3,232,621	11,868,258	56,406	16,296,085	42,627	3,527,595	19,866,307

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SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	2	Market approach using recent observable market data for similar properties	Independent Registered Valuers	June 2022	Price per hectare
Buildings - non-specialised	2	Market approach using recent observable market data for similar properties	Independent Registered Valuers	June 2022	Open market value of similar items adjusted for condition and comparability
Buildings - specialised	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (Level 2) and remaining useful life assessments (Level 3) inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.					
(ii) Cost					
Furniture and equipment		N/A	Cost	N/A	N/A
Plant and equipment		N/A	Cost	N/A	N/A

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads - earthworks & clearing	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks and ovals	Infrastructure - water supply	Infrastructure - other	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	49,120,627	66,062,491	1,026,695	751,684	2,321,810	111,985	461,633	119,856,925
Additions	496,159	945,700	544,717	0	16,025	59,731	11,420	2,073,752
Revaluation increments / (decrements) transferred to revaluation surplus	11,438,048	4,908,299	(177,417)	112,645	47,244	(42,408)	(8,643)	16,277,768
Depreciation	0	(1,210,970)	(45,823)	(8,731)	(105,512)	(4,608)	(25,590)	(1,401,234)
Balance at 30 June 2023	61,054,834	70,705,520	1,348,172	855,598	2,279,567	124,700	438,820	136,807,211
Comprises:								
Gross balance at 30 June 2023	61,054,834	70,705,520	1,348,172	855,598	2,279,567	124,700	438,820	136,807,211
Accumulated depreciation at 30 June 2023	0	0	0	0	0	0	0	0
Balance at 30 June 2023	61,054,834	70,705,520	1,348,172	855,598	2,279,567	124,700	438,820	136,807,211
Additions	494,465	929,358	49,409	0	35,220	0	44,248	1,552,700
Depreciation	0	(1,170,777)	(44,801)	(9,497)	(85,839)	(4,022)	(16,189)	(1,331,125)
Balance at 30 June 2024	61,549,299	70,464,101	1,352,780	846,101	2,228,948	120,678	466,879	137,028,786
Comprises:								
Gross balance at 30 June 2024	61,549,299	71,634,878	1,397,581	855,598	2,314,787	124,700	483,068	138,359,911
Accumulated depreciation at 30 June 2024	0	(1,170,777)	(44,801)	(9,497)	(85,839)	(4,022)	(16,189)	(1,331,125)
Balance at 30 June 2024	61,549,299	70,464,101	1,352,780	846,101	2,228,948	120,678	466,879	137,028,786

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads - earthworks & clearing	3	Cost approach using current replacement cost	Management Valuation	June 2023	Residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - roads	3	Cost approach using current replacement cost	Management Valuation	June 2023	Residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - footpaths	3	Cost approach using current replacement cost	Management Valuation	June 2023	Residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - drainage	3	Cost approach using current replacement cost	Management Valuation	June 2023	Residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - parks and ovals	3	Cost approach using current replacement cost	Management Valuation	June 2023	Residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - water supply	3	Cost approach using current replacement cost	Management Valuation	June 2023	Residual values and remaining useful life assessments (Level 3) inputs
Infrastructure - other	3	Cost approach using current replacement cost	Independent Registered Valuer	June 2023	Residual values and remaining useful life assessments (Level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings - non-specialised	40 to 70 years
Buildings - specialised	30 to 70 years
Furniture and equipment	4 to 10 years
Plant and equipment	4 to 15 years
Infrastructure - roads	10 to 90 years
Other infrastructure - footpaths	20 to 50 years
Other infrastructure - drainage	80 years
Other infrastructure - parks & ovals	15 to 75 years
Other infrastructure - water supply	10 to 75 years
Other infrastructure - other	10 to 50 years

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Revaluation (continued)

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

10. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 ATO liabilities
 Bonds and deposits held
 Accrued interest on loans
 Accrued expenses

2024	2023
\$	\$
179,120	200,194
59,396	46,176
71,992	64,601
13,271	0
83,960	82,739
18,193	19,145
57,200	44,920
483,132	457,775

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

11. OTHER LIABILITIES

Current

Contract liabilities

	2024	2023
	\$	\$
	548,406	535,222
	548,406	535,222
Reconciliation of changes in contract liabilities		
Opening balance	535,222	579,037
Additions	548,406	535,222
Revenue from contracts with customers included as a contract liability at the start of the period	(535,222)	(579,037)
	548,406	535,222

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$548,406 (2023: \$535,222)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

12. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		113,902	1,457,645	1,571,547	110,769	1,571,547	1,682,316
Total secured borrowings	24(a)	113,902	1,457,645	1,571,547	110,769	1,571,547	1,682,316

Secured liabilities and assets pledged as security

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 21(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 24(a).

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

13. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Employee related other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Employee related other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2024	2023
	\$	\$
Annual leave	220,258	159,713
Long service leave	121,264	175,873
	341,522	335,586
Employment on-costs	47,813	46,982
	47,813	46,982
	389,335	382,568
Long service leave	35,861	23,280
	35,861	23,280
Employment on-costs	5,020	3,259
	5,020	3,259
	40,881	26,539
	430,216	409,107

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

14. REVALUATION SURPLUS

	2024 Opening Balance	2024 Closing Balance	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance
	\$	\$	\$	\$	\$
Revaluation surplus - Land and Buildings	5,488,092	5,488,092	5,488,092	0	5,488,092
Revaluation surplus - Plant and equipment	41,999	41,999	41,999	0	41,999
Revaluation surplus - Infrastructure	108,986,678	108,986,678	92,708,910	16,277,768	108,986,678
	114,516,769	114,516,769	98,239,001	16,277,768	114,516,769

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

15. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	632,366	2,755,584
- Financial assets at amortised cost	4	2,435,608	0
		3,067,974	2,755,584

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	25	2,435,608	2,137,623
Contract liabilities	11	548,406	535,222
Bonds and Deposits	10	83,960	82,739
Total restricted financial assets		3,067,974	2,755,584

**16. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Bank overdraft limit	500,000	500,000
Bank overdraft at balance date	0	0
Credit card limit	15,000	15,000
Credit card balance at balance date	(1,644)	(1,352)
Total amount of credit unused	513,356	513,648

Loan facilities

Loan facilities - current	113,902	110,769
Loan facilities - non-current	1,457,645	1,571,547
Total facilities in use at balance date	1,571,547	1,682,316

Unused loan facilities at balance date	NIL	NIL
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**SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

17. CONTINGENT ASSETS AND LIABILITIES

Contingent Assets

The Shire does not have any contingent assets as at 30 June 2024 and 30 June 2023.

Contingent Liabilities

The Shire does not have any contingent liabilities as at 30 June 2024 and 30 June 2023.

18. CAPITAL COMMITMENTS

The Shire does not have any contracted capital commitments for capital expenditure projects at 30 June 2024 and 30 June 2023.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

19. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$
President's annual allowance	10,000	10,000	10,000
President's meeting attendance fees	16,000	16,000	16,000
President's annual allowance for ICT expenses	500	500	500
President's travel and accommodation expenses	1,597	800	0
	28,097	27,300	26,500
Deputy President's annual allowance	2,500	2,500	2,500
Deputy President's meeting attendance fees	8,000	8,000	8,000
Deputy President's annual allowance for ICT expenses	500	500	500
Deputy President's travel and accommodation expenses	0	800	0
	11,000	11,800	11,000
All other council member's meeting attendance fees	40,000	40,000	40,000
All other council member's annual allowance for ICT expenses	2,500	2,500	2,500
All other council member's travel and accommodation expenses	1,649	1,000	349
	44,149	43,500	42,849
19(b)	83,246	82,600	80,349

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	491,337	469,775
Post-employment benefits	59,928	54,019
Employee - other long-term benefits	92,884	162,640
Employee - termination benefits	4,612	0
Council member costs	83,246	80,349
19(a)	732,007	766,783

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

19. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual	2023 Actual
	\$	\$
Purchase of goods and services	17,243	16,471

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 19(a) and 19(b).

ii. Other Related Parties

During the previous year, a company controlled by a related party of a KMP, was awarded work on a project under the selective quote process on terms and conditions equivalent for those that prevail in arm's length transactions under the Shire's procurement process.

The project involved building work in the Shire, and amounted to \$17,243 in the current year (\$16,471 in the prior year).

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

20. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

The Shire has been in negotiations with Enel Green Power Australia Pty Ltd to agree on an amount to be recovered for the repairs of Warrenup Road and Tambellup West Road in relation to the Flat Rocks Wind Farm stage one project. The settlement amount was agreed on 10 July 2024 and on 20 August 2024 the Shire received an amount of \$256,300 (inc GST) from Flat Rocks One Wind Farm Pty Ltd, therefore a receivable was not recognised at reporting date.

The Shire did not have any other events occurring after the reporting date that have a significant effect on the financial statements.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 9.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

22. RATING INFORMATION

(a) General Rates

RATE TYPE				2023/24	2023/24	2023/24	2023/24	2023/24	2023/24	2022/23
Rate Description	Basis of valuation	Rate in \$	Number of Properties	Actual Rateable Value*	Actual Rate Revenue	Actual Interim Rates	Actual Total Revenue	Budget Rate Revenue	Budget Interim Rate	Actual Total Revenue
				\$	\$	\$	\$	\$	\$	\$
(i) General rates										
GRV - residential	Gross rental valuation	0.119256	246	2,123,420	253,231	1,412	254,643	252,900		244,115
GRV - commercial	Gross rental valuation	0.119256	13	181,648	21,663	0	21,663	21,400		20,809
UV - rural	Unimproved valuation	0.005604	356	460,948,000	2,583,152	115	2,583,267	2,582,500		2,463,520
UV - mining	Unimproved valuation	0.005604	0	0	0	0	0	0		0
Total general rates			615	463,253,068	2,858,046	1,527	2,859,573	2,856,800	0	2,728,444
(ii) Minimum payment										
GRV - residential	Gross rental valuation	585	126	113,976	73,710	0	73,710	73,700		66,340
GRV - commercial	Gross rental valuation	585	1	308	585	0	585	600		535
UV - rural	Unimproved valuation	585	44	3,009,100	25,740	0	25,740	25,700		20,865
UV - mining	Unimproved valuation	585	18	200,089	10,530	427	10,957	9,900		9,179
Total minimum payments			189	3,323,473	110,565	427	110,992	109,900	0	96,919
Total general rates and minimum payments			804	466,576,541	2,968,611	1,954	2,970,565	2,966,700	0	2,825,363
(iii) Ex-gratia Rates										
CBH receival sites			0	0	89,682	0	89,682	89,600		85,412
Total amount raised from rates (excluding general rates)			0	0	89,682	0	89,682	89,600	0	85,412
Discounts							(124,018)			(112,879)
Concessions							(9,702)			(8,451)
Total Rates							2,926,527			2,789,445
Rate instalment interest							3,601			2,814
Rate overdue interest							19,910			18,522

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

23. DETERMINATION OF SURPLUS OR DEFICIT

		2023/24	2023/24	2022/23
		(30 June 2024	Budget	(30 June 2023
		Carried	(30 June 2024	Carried
		Forward)	Carried	Forward
Note		\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
	Less: Profit on asset disposals	(77,014)	(5,500)	(138,110)
	Less: Fair value adjustments to financial assets at fair value through profit or loss	(1,681)		(3,686)
	Add: Loss on disposal of assets	41,308	131,100	28,837
	Add: Impairment of Plant and Equipment	7(a) 0	0	0
	Add: Depreciation	9(a) 2,106,522	2,090,900	2,059,557
	Non-cash movements in non-current assets and liabilities:			
	Pensioner deferred rates	(8,262)	0	(5,086)
	Employee benefit provisions	21,109	0	(60,092)
	Non-cash amounts excluded from operating activities	2,081,982	2,216,500	1,881,420
(b) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
	Less: Reserve accounts	25 (2,435,608)	(2,240,700)	(2,137,623)
	Add: Current liabilities not expected to be cleared at end of year			
	- Current portion of borrowings	12 113,902	113,900	110,769
	- Employee benefit provisions	389,335	425,000	382,568
	Total adjustments to net current assets	(1,932,371)	(1,701,800)	(1,644,286)
Net current assets used in the Statement of Financial Activity				
	Total current assets	6,414,860	2,803,700	5,233,297
	Less: Total current liabilities	(1,534,775)	(1,101,900)	(1,486,334)
	Less: Total adjustments to net current assets	(1,932,371)	(1,701,800)	(1,644,286)
	Surplus or deficit after imposition of general rates	2,947,714	0	2,102,677

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

24. BORROWINGS

(a) Borrowings

Purpose	Note	Actual							Budget			
		Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Tambellup Admin Building		24,072		(24,072)	0			0	0		0	0
GROH Housing		848,344		(60,879)	787,465		(62,016)	725,449	787,465		(62,000)	725,465
Tambellup Pavilion		941,705		(46,854)	894,851		(48,753)	846,098	894,850		(48,700)	846,150
Total		1,814,121	0	(131,805)	1,682,316	0	(110,769)	1,571,547	1,682,315	0	(110,700)	1,571,615

All loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ended 30 June 2024	Budget for year ended 30 June 2024	Actual for year ended 30 June 2023
					\$	\$	\$
Tambellup Admin Building	95	WATC*	5.48%	3/06/2023		0	(963)
GROH Housing	100	WATC*	1.86%	13/12/2034	(19,784)	(20,400)	(21,263)
Tambellup Pavilion	99	WATC*	4.01%	22/02/2037	(40,883)	(41,900)	(43,034)
Total					(60,667)	(62,300)	(65,260)
Total Finance Cost Payments					(60,667)	(62,300)	(65,260)

* WA Treasury Corporation

SHIRE OF BROOMEHILL-TAMBELLUP
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

25. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	84,359	54,016	(53,298)	85,077	84,359	54,000	(107,500)	30,859	115,084	54,085	(84,810)	84,359
(b) Plant Replacement Reserve	283,778	471,003	(347,598)	407,183	283,778	463,500	(405,000)	342,278	165,736	455,888	(337,846)	283,778
(c) Building Reserve	731,427	34,795	(50,000)	716,222	731,427	20,000	(50,000)	701,427	541,492	199,232	(9,297)	731,427
(d) Information Technology Reserve	60,630	7,888	0	68,518	60,630	6,900	0	67,530	53,725	6,905	0	60,630
(e) Tambellup Recreation Ground and Pavilion Reserve	75,086	8,569	0	83,655	75,086	7,400	0	82,486	67,684	7,402	0	75,086
(f) Broomehill Recreation Complex Reserve	126,271	59,610	0	185,881	126,271	12,600	0	138,871	113,637	12,634	0	126,271
(g) Building Maintenance Reserve	84,230	4,006	0	88,236	84,230	2,200	0	86,430	62,025	22,205	0	84,230
(h) Sandalwood Villas Reserve	127,863	16,081	0	143,944	127,863	14,000	0	141,863	113,823	14,040	0	127,863
(i) Broomehill Bowling Green Replacement Reserve	104,728	13,582	0	118,310	104,728	11,900	0	116,628	92,834	11,894	0	104,728
(j) Refuse Sites Post Closure Mgt Reserve	48,646	12,318	0	60,964	48,646	11,500	0	60,146	42,149	6,497	0	48,646
(k) Lavieville Lodge Reserve	104,471	14,972	(30,000)	89,443	104,471	13,600	(30,000)	88,071	101,248	13,594	(10,371)	104,471
(l) Townscape Plan Implementation Reserve	244,269	11,602	0	255,871	244,269	8,500	0	252,769	235,883	8,386	0	244,269
(m) Tambellup Bowling Green Replacement Reserve	47,078	9,737	0	56,815	47,078	9,000	0	56,078	38,221	8,857	0	47,078
(n) Tourism and Economic Development Reserve	14,787	20,702	0	35,489	14,787	20,500	0	35,287	50,850	1,804	(37,867)	14,787
(o) Energy Efficiency Reserve	0	20,000	0	20,000	0	20,000	0	20,000	0	0	0	0
(p) Parks and Playgrounds Reserve	0	20,000	0	20,000	0	20,000	0	20,000	0	0	0	0
	2,137,623	778,881	(480,896)	2,435,608	2,137,623	695,600	(592,500)	2,240,723	1,794,391	823,423	(480,191)	2,137,623

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
(a) Leave reserve	- to be used to meet the Councils Long Service Leave liability for its employees.
(b) Plant Replacement Reserve	- to be used for the purchase of plant and equipment in accordance with the Plant Replacement Program.
(c) Building Reserve	- to be used to finance replacement, major repair or construction of new Shire buildings, and costs associated with subdivision of land.
(d) Information Technology Reserve	- to be used for the replacement or upgrade of computer hardware and software.
(e) Tambellup Recreation Ground and Pavilion Reserve	- to be used to maintain and develop sport and recreational facilities at the Tambellup Recreation Ground and Pavilion.
(f) Broomehill Recreation Complex Reserve	- to be used for works at the Broomehill Recreation Complex in agreeance with the Complex Management Committee.
(g) Building Maintenance Reserve	- to be used to fund building maintenance requirements for all Shire owned buildings.
(h) Sandalwood Villas Reserve	- to be utilised towards upgrade and maintenance of the 6 units at Sandalwood Villas.
(i) Broomehill Bowling Green Replacement Reserve	- to be used for the future replacement of the synthetic bowling green at the Broomehill Recreational Complex.
(j) Refuse Sites Post Closure Mgt Reserve	- to meet the financial requirements for the closure of the Broomehill and Tambellup landfill sites when their useful life expires.
(k) Lavieville Lodge Reserve	- to be utilised towards upgrade and maintenance of the 4 units at Lavieville Lodge.
(l) Townscape Plan Implementation Reserve	- to be used for implementation of the Townscape Plans for the Broomehill and Tambellup townsites.
(m) Tambellup Bowling Green Replacement Reserve	- to be used for the future replacement of the synthetic bowling green at the Tambellup Sportsground.
(n) Tourism and Economic Development Reserve	- to be used to progress tourism and economic development opportunities in the Shire.
(o) Energy Efficiency Reserve	- to be used towards energy efficiency initiatives on Shire properties.
(p) Parks and Playgrounds Reserve	- for improvements to parks and playgrounds in the Shire, including replacement or upgrade of playground equipment



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Broomehill-Tambellup

To the Council of the Shire of Broomehill-Tambellup

Opinion

I have audited the financial report of the Shire of Broomehill-Tambellup (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

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In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Broomehill-Tambellup for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Aram Madnack
Acting Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
12 December 2024

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