SHIRE OF BROOMEHILL-TAMBELLUP

MONTHLY FINANCIAL REPORT

For the Period Ended 31 July 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

	Supplementary Information	Adopted Budget Estimates (a) $	YTD Budget Estimates (b) $	YTD Actual (c) $	Variance* $ (c) - (b) $	Variance* % ((c) - (b))/(b) %	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
Grants, subsidies and contributions	13	0	0	**14,183**	14,183	0.00%	▲
Fees and charges		0	0	**42,790**	42,790	0.00%	▲
Interest revenue		0	0	**2,845**	2,845	0.00%	
Other revenue		0	0	**7,438**	7,438	0.00%	
		0	**0**	**67,256**	67,256	0.00%	
Expenditure from operating activities							
Employee costs		0	0	**(268,881)**	(268,881)	0.00%	▼
Materials and contracts		0	0	**(105,796)**	(105,796)	0.00%	▼
Utility charges		0	0	**(13,458)**	(13,458)	0.00%	▼
Finance costs		0	0	**11,158**	11,158	0.00%	▲
Insurance		0	0	**(99,515)**	(99,515)	0.00%	▼
Other expenditure		0	0	**(7,440)**	(7,440)	0.00%	
		0	**0**	**(483,932)**	(483,932)	0.00%	
Non-cash amounts excluded from operating activities	Note 2(a)	0	0	**0**	0	0.00%	
Amount attributable to operating activities		**0**	**0**	**(416,676)**	(416,676)	0.00%	
INVESTING ACTIVITIES							
Outflows from investing activities							
Payments for property, plant and equipment	5	0	0	**(41,196)**	(41,196)	0.00%	▼
		0	**0**	**(41,196)**	(41,196)	0.00%	
Amount attributable to investing activities		**0**	**0**	**(41,196)**	(41,196)	0.00%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	4	0	0	**0**	0	0.00%	
		0	**0**	**0**	0	0.00%	
Outflows from financing activities							
Repayment of borrowings	11	0	0	**0**	0	0.00%	
Transfer to reserves	4	0	0	**0**	0	0.00%	
		0	**0**	**0**	0	0.00%	
Amount attributable to financing activities		**0**	**0**	**0**	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		0	0	**2,022,748**	2,022,748	0.00%	▲
Amount attributable to operating activities		0	0	**(416,676)**	(416,676)	0.00%	▼
Amount attributable to investing activities		0	0	**(41,196)**	(41,196)	0.00%	▼
Amount attributable to financing activities		0	0	**0**	0	0.00%	
Surplus or deficit after imposition of general rates		**0**	**0**	**1,564,876**	1,564,876	0.00%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF BROOMEHILL-TAMBELLUP
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2026

	Supplementary Information	30 June 2026	31 July 2026
		$	$
CURRENT ASSETS			
Cash and cash equivalents	3	2,854,556	2,085,686
Trade and other receivables		968,166	787,406
Other financial assets		2,410,734	2,410,734
Inventories	8	32,657	32,657
Contract assets	8	0	0
Other assets	8	0	0
Assets classified as held for sale		0	0
TOTAL CURRENT ASSETS		6,266,113	5,316,483
NON-CURRENT ASSETS			
Trade and other receivables		63,896	63,896
Other financial assets		155,178	155,178
Inventories		162,000	162,000
Investment in associate		0	0
Property, plant and equipment		20,051,574	20,099,247
Infrastructure		139,210,272	139,203,795
Right-of-use assets		0	0
Investment property		0	0
Intangible assets		0	0
TOTAL NON-CURRENT ASSETS		159,642,920	159,684,116
TOTAL ASSETS		165,909,033	165,000,599
CURRENT LIABILITIES			
Trade and other payables	9	625,785	134,027
Other liabilities	12	1,206,846	1,206,846
Lease liabilities		0	0
Borrowings	11	120,478	120,479
Employee related provisions	12	436,509	436,509
Other provisions	12	0	0
TOTAL CURRENT LIABILITIES		2,389,618	1,897,861
NON-CURRENT LIABILITIES			
Other liabilities		0	0
Lease liabilities		0	0
Borrowings	11	1,220,030	1,220,028
Employee related provisions		113,413	113,413
Other provisions		0	0
TOTAL NON-CURRENT LIABILITIES		1,333,443	1,333,441
TOTAL LIABILITIES		3,723,061	3,231,304
NET ASSETS		**162,185,972**	**161,769,295**
EQUITY			
Retained surplus		45,258,466	44,841,790
Reserve accounts	4	2,410,733	2,410,734
Revaluation surplus		114,516,768	114,516,768
TOTAL EQUITY		**162,185,967**	**161,769,292**

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:
• estimated fair value of certain financial assets
• impairment of financial assets
• estimation of fair values of land and buildings, infrastructure and investment property
• estimation uncertainties made in relation to lease accounting
• estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES
Significant acccounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW
Date prepared: All known transactions up to 31 July 2026

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Supplementary Information	Adopted Budget Opening 30 June 2026	Last Year Closing 30 June 2026	Year to Date 31 July 2026
Current assets		**$**	**$**	**$**
Cash and cash equivalents	3	3,722,992	2,854,556	2,085,686
Trade and other receivables		668,462	968,166	787,406
Other financial assets		0	2,410,734	2,410,734
Inventories	8	13,572	32,657	32,657
		4,405,026	6,266,113	5,316,483
Less: current liabilities				
Trade and other payables	9	(675,585)	(625,785)	(134,027)
Other liabilities	12	(20,451)	(1,206,846)	(1,206,846)
Borrowings	11	(113,902)	(120,478)	(120,479)
Employee related provisions	12	(389,335)	(436,509)	(436,509)
		(1,199,273)	(2,389,618)	(1,897,861)
Net current assets		**3,205,753**	**3,876,495**	**3,418,622**
Less: Total adjustments to net current assets	Note 2(b)	(2,248,263)	(1,853,747)	(1,853,746)
Closing funding surplus / (deficit)		**957,490**	**2,022,748**	**1,564,876**

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2026	Last Year Closing 30 June 2026	Year to Date 31 July 2026
		$	**$**	**$**
Adjustments to net current assets				
Less: Reserve accounts	4	(2,751,500)	(2,410,734)	(2,410,734)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11	113,902	120,478	120,479
- Employee benefit provisions	4	389,335	436,509	436,509
Total adjustments to net current assets	Note 2(a)	**(2,248,263)**	**(1,853,747)**	**(1,853,746)**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is $10,000 or 10.00% whichever is the greater.

Description	Var. $	Var. %	
	$	%	
Revenue from operating activities			
Grants, subsidies and contributions	**14,183**	**0.00%**	▲
Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.			
Fees and charges	**42,790**	**0.00%**	▲
Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.			
Expenditure from operating activities			
Materials and contracts	**(105,796)**	**0.00%**	▼
Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.			
Utility charges	**(13,458)**	**0.00%**	▼
Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.			
Finance costs	**11,158**	**0.00%**	▲
Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.			
Insurance	**(99,515)**	**0.00%**	▼
Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.			

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is $10,000 or 10.00% whichever is the greater.

Description	Var. $	Var. %	
	$	%	
Outflows from investing activities			
Payments for property, plant and equipment Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.	**(41,196)**	**0.00%**	▼
Surplus or deficit at the start of the financial year Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.	**2,022,748**	**0.00%**	▲
Surplus or deficit after imposition of general rates Variance is due to the 2026/27 budget recently being adopted and not yet uploaded to the SynergySoft system. This will self-correct once the budget is uploaded.	**1,564,876**	**0.00%**	▲

SHIRE OF BROOMEHILL-TAMBELLUP

SUPPLEMENTARY INFORMATION

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1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$0.00 M	$0.00 M	$2.02 M	$2.02 M
Closing	$0.00 M	$0.00 M	$1.56 M	$1.56 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	$4.50 M	% of total
Unrestricted Cash	$2.09 M	46.4%
Restricted Cash	$2.41 M	53.6%

Refer to 3 - Cash and Financial Assets

Payables

	$0.13 M	% Outstanding
Trade Payables	$0.02 M	
0 to 30 Days		0.0%
Over 30 Days		100.0%
Over 90 Days		53.8%

Refer to 9 - Payables

Receivables

	$0.59 M	% Collected
Rates Receivable	$0.19 M	26.6%
Trade Receivable	$0.59 M	% Outstanding
Over 30 Days		99.8%
Over 90 Days		2.4%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$0.00 M	$0.00 M	($0.42 M)	($0.42 M)

Refer to Statement of Financial Activity

Rates Revenue

		% Variance
YTD Actual	$0.00 M	
YTD Budget	$0.00 M	0.0%

Refer to 10 - Rate Revenue

Grants and Contributions

		% Variance
YTD Actual	$0.01 M	
YTD Budget	$0.00 M	0.0%

Refer to 13 - Grants and Contributions

Fees and Charges

		% Variance
YTD Actual	$0.04 M	
YTD Budget	$0.00 M	0.0%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$0.00 M	$0.00 M	($0.04 M)	($0.04 M)

Refer to Statement of Financial Activity

Proceeds on sale

		%
YTD Actual	$0.00 M	
Adopted Budget	$0.00 M	

Refer to 6 - Disposal of Assets

Asset Acquisition

		% Spent
YTD Actual	$0.00 M	
Adopted Budget	$0.00 M	

Refer to 5 - Capital Acquisitions

Capital Grants

		% Received
YTD Actual	$0.00 M	
Adopted Budget	$0.00 M	

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$0.00 M	$0.00 M	$0.00 M	$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	$0.00 M
Interest expense	$0.01 M
Principal due	$1.34 M

Refer to 11 - Borrowings

Reserves

Reserves balance	$2.41 M
Interest earned	$0.00 M

Refer to 4 - Cash Reserves

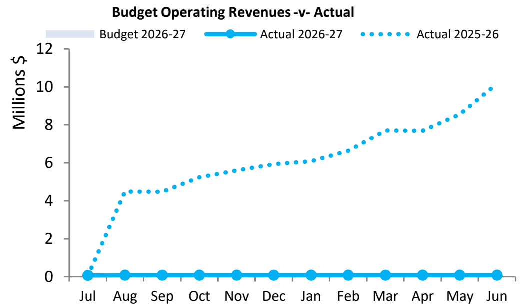
This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOMEHILL-TAMBELLUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

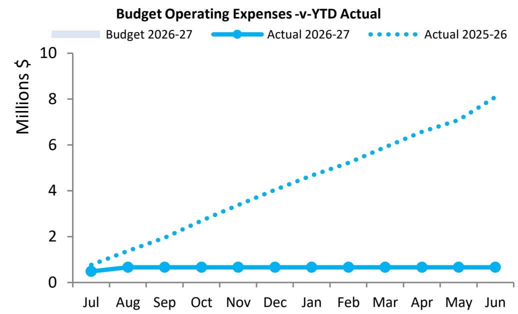
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

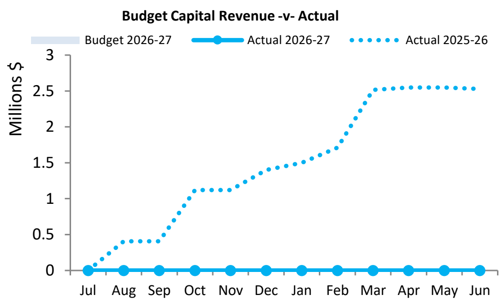


OPERATING EXPENSES

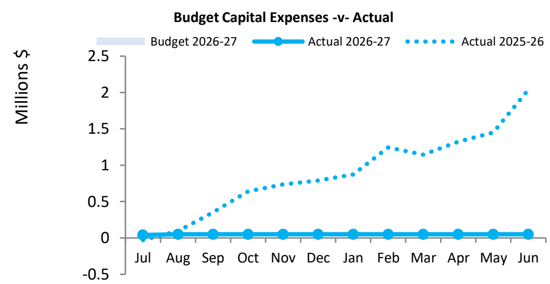


INVESTING ACTIVITIES

CAPITAL REVENUE

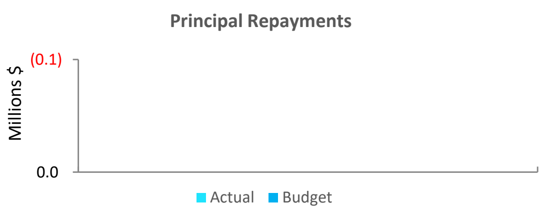


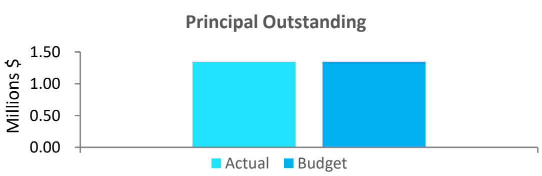
CAPITAL EXPENSES



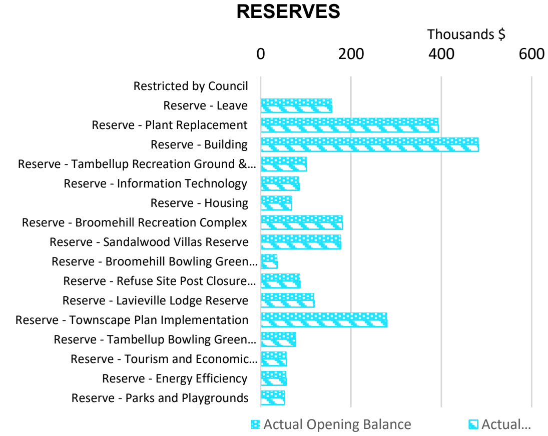
FINANCING ACTIVITIES

BORROWINGS

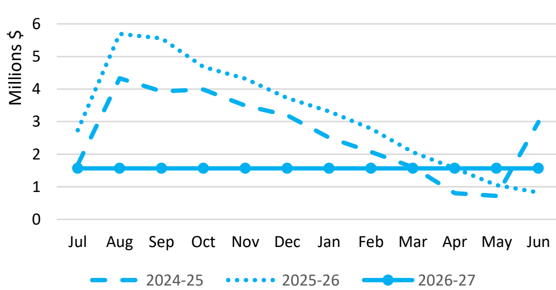




RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS

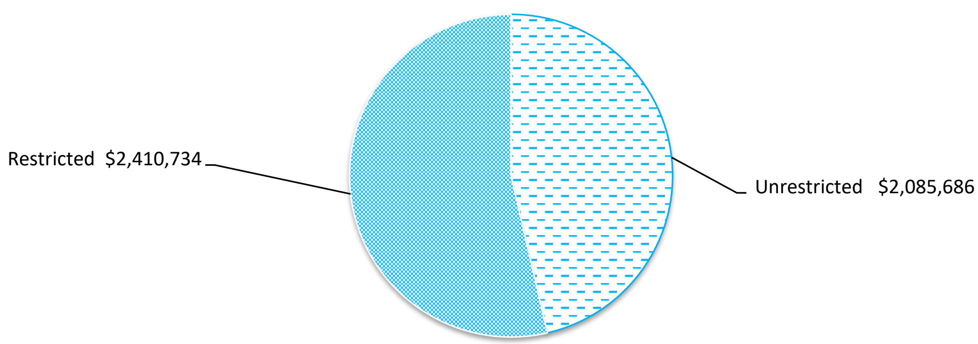
Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
Cash		$	$	$	$			
Cash at Bank - Municipal Fund	Cash and cash equivalents	231,647	0	231,647		Bendigo Bank		
Cash at Bank - Municipal Fund - EasySaver Account	Cash and cash equivalents	1,853,439	0	1,853,439		Bendigo Bank	1.30%	
Cash - Till Floats	Cash and cash equivalents	600	0	600				
Trust Fund Bank	Cash and cash equivalents	0	0	0	0			
Financial Assets								
Reserves	Financial assets at amortised cost	0	2,410,734	2,410,734		Bendigo Bank	3.40%	
Total		**2,085,686**	**2,410,734**	**4,496,420**	**0**			
Comprising								
Cash and cash equivalents		2,085,686	0	2,085,686	0			
Reserves		0	2,410,734	2,410,734	0			
		2,085,686	**2,410,734**	**4,496,420**	**0**			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



SHIRE OF BROOMEHILL-TAMBELLUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

4 RESERVE ACCOUNTS

Reserve name	Budget Opening Balance	Budget Interest Earned	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	$	$	$	$	$	$	$	$	$	$
Restricted by Council										
Reserve - Leave						157,291	0	0	0	157,291
Reserve - Plant Replacement						393,217	0	0	0	393,217
Reserve - Building						482,425	0	0	0	482,425
Reserve - Tambellup Recreation Ground & Pavilion						101,577	0	0	0	101,577
Reserve - Information Technology						85,041	0	0	0	85,041
Reserve - Housing						68,293	0	0	0	68,293
Reserve - Broomehill Recreation Complex						180,760	0	0	0	180,760
Reserve - Sandalwood Villas Reserve						177,632	0	0	0	177,632
Reserve - Broomehill Bowling Green Replacement						36,494	0	0	0	36,494
Reserve - Refuse Site Post Closure Management						86,987	0	0	0	86,987
Reserve - Lavieville Lodge Reserve						118,097	0	0	0	118,097
Reserve - Townscape Plan Implementation						279,519	0	0	0	279,519
Reserve - Tambellup Bowling Green Replacement						77,355	0	0	0	77,355
Reserve - Tourism and Economic Development						56,781	0	0	0	56,781
Reserve - Energy Efficiency						56,634	0	0	0	56,634
Reserve - Parks and Playgrounds						52,630	0	0	0	52,630
	0	**0**	**0**	**0**	**0**	**2,410,734**	**0**	**0**	**0**	**2,410,734**

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	YTD Actual Variance
	$	$	$	$
Buildings	0	0	41,196	41,196
Acquisition of property, plant and equipment	**0**	**0**	**41,196**	**41,196**
Total capital acquisitions	**0**	**0**	**41,196**	**41,196**
Capital Acquisitions Funded By:				
Contribution - operations	0	0	41,196	41,196
Capital funding total	**0**	**0**	**41,196**	**41,196**

SIGNIFICANT ACCOUNTING POLICIES
Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.
Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.
Initial recognition and measurement for assets held at cost
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A.* Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.
Initial recognition and measurement between mandatory revaluation dates for assets held at fair value
In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total
Level of completion indicators

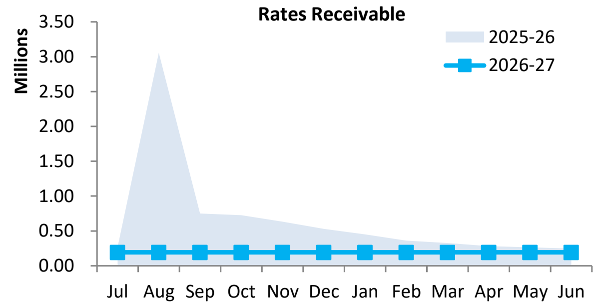
- 0%
- 20%
- 40%
- 60%
- 80%
- 100%
- Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Description	Adopted Budget	YTD Budget	YTD Actual	Variance (Under)/Over
	$	$	$	$
Land				
	0	0	0	-
Buildings				
Tambellup Caravan Park - cabins and laundry/cleaners store	0	0	41,196	41,196
	0	0	41,196	41,196
Furniture & Equipment				
	0	0	0	0
Plant & Equipment				
	0	0	0	-
Infrastructure - Roads				
	0	0	0	0
Infrastructure - Footpaths				
	0	0	0	0
Infrastructure - Parks and Ovals				
	0	0	0	-
Infrastructure - Water Supply				
	0	0	0	0
Infrastructure - Other				-
	0	0	0	0
	0	**0**	41,196	**41,196**

7 RECEIVABLES

Rates receivable	30 Jun 2026	31 Jul 2026
	$	$
Opening arrears previous years	263,775	263,775
Levied this year	3,259,312	0
Less - collections to date	(3,259,312)	(70,123)
Gross rates collectable	**263,775**	**193,652**
Net rates collectable	**263,775**	**193,652**
% Collected	92.5%	26.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	(1,013)	1,987	17,210	504,785	13,117	536,086
Percentage	(0.2%)	0.4%	3.2%	94.2%	2.4%	

Balance per trial balance	
Trade receivables	536,086
GST receivable	41,044
Total receivables general outstanding	**593,754**

Amounts shown above include GST (where applicable)

KEY INFORMATION

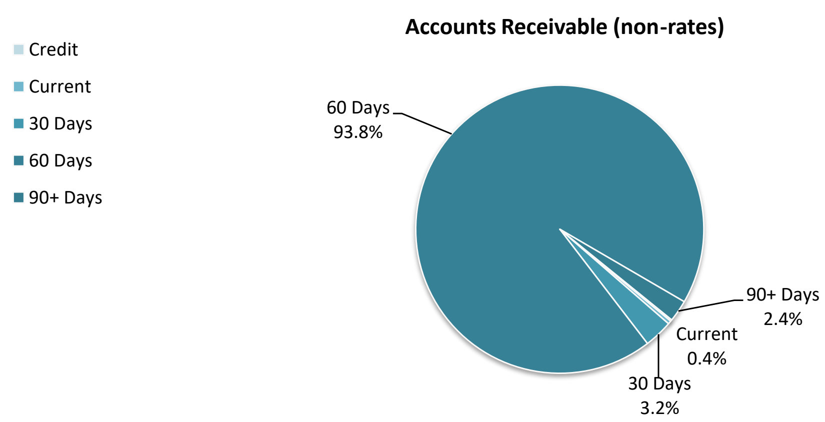
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods s and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trad receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2026	Asset Increase	Asset Reduction	Closing Balance 31 July 2026
	$	$	$	$
Financial assets at amortised cost	2,410,734	0	0	2,410,734
Inventory				
Stock	32,657	0	0	32,657
Total other current assets	**2,443,391**	**0**	**0**	**2,443,391**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory
Inventories are measured at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

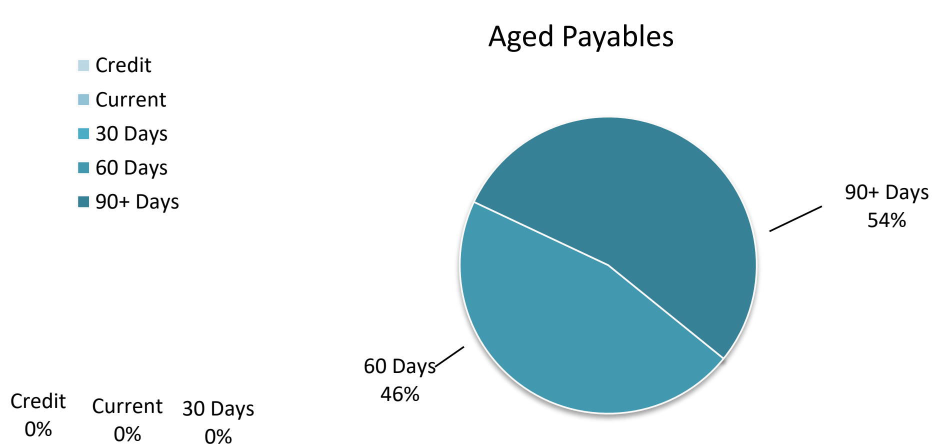
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	0	0	0	11,079	12,917	23,996
Percentage	0.0%	0.0%	0.0%	46.2%	53.8%	

Balance per trial balance	
Sundry creditors	23,996
Accrued interest on borrowings	0
Accrued expenditure	0
Accrued salaries and wages	0
ATO liabilities	4,059
Prepaid (Excess) Rates	0
Other Payables Bonds and Deposits	9,240
Other Payables Building Retention Bonds	43,614
Other Payables Sundry Items	11,710
Other Payables Licensing	(511)
PAYG Taxation	41,919
Total payables general outstanding	**134,027**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue				Budget			YTD Actual		
	Rate in $ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate Revenue	Total Revenue	Rate Revenue	Interim Rate Revenue	Total Revenue
RATE TYPE				$	$	$	$	$	$
Gross rental value									
GRV - Residential	0.082650	250	0	0	0	0	0	0	0
GRV - Commercial	0.082650	13	0	0	0	0	0	0	0
Unimproved value			0						
UV - Rural	0.004115	337	0	0	0	0	0	0	0
UV - Mining	0.004115	0	0	0	0	0	0	0	0
Sub-total		**600**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Minimun Payment $								
Minimum payment									
Gross rental value									
GRV - Residential	645	124	0	0	0	0	0	0	0
GRV - Commercial	645	1	0	0	0	0	0	0	0
Unimproved value									
UV - Rural	645	71	0	0	0	0	0	0	0
UV - Mining	645	4	0	0	0	0	0	0	0
Sub-total		**200**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

11 BORROWINGS

Repayments - borrowings

Information on borrowings			New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	**Loan No.**	**1 July 2026**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**
		$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Tambellup Pavilion	99	742,590	0	0	0	0	742,590	742,590	10,611	0
GROH Housing	100	597,917	0	0	0	0	597,917	597,917	547	0
Total		**1,340,508**	**0**	**0**	**0**	**0**	**1,340,508**	**1,340,508**	**11,158**	**0**
Current borrowings		0					120,479			
Non-current borrowings		1,340,508					1,220,028			
		1,340,508					**1,340,507**			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION
Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2026	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 July 2026
		$	$	$	$	$
Other liabilities						
Contract Liabilities		1,206,846	0	0	0	1,206,846
Total other liabilities		1,206,846	0	0	0	1,206,846
Employee Related Provisions						
Provision for annual and long service leave - current		436,509	0	0	0	436,509
Total Provisions		436,509	0	0	0	436,509
Total other current liabilities		**1,643,355**	**0**	**0**	**0**	**1,643,355**

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION
Provisions
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions
Short-term employee benefits
Provision is made for the Shire’s obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.
The Shire’s obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits
The Shire’s obligations for employees’ annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire’s obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities
An entity’s obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities
Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability				Grants, subsidies and contributions revenue					
	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2026	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	$	$	$	$	$	$	$	$	$	$
Grants and subsidies										
Revenue - ESL Grant	0	0	0	0	0	0	0	0	0	14,183
Revenue - Other Fire Prevention	16,393	0	0	16,393	0	0	0	0	0	0
Revenue - Broomehill Library	0	0	0	0	0	0	0	0	0	0
Tambellup Noongar Land Corporation - Youth Centre	15,000	0	0	15,000	0	0	0	0	0	0
	31,393	**0**	**0**	**31,393**	**0**	**0**	**0**	**0**	**0**	**14,183**

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue					
Provider	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2026	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	$	$	$	$	$	$	$	$	$	$
Capital grants and subsidies										
2023/2024 LCI PhaSE 3 Youth Centre	19,620	0	0	19,620	0	0	0	0	0	0
Broomehill- Kojonup Road - RSSF	611,478	0	0	611,478	0	0	0	0	0	0
Pallinup Road - RRG	113,720	0	0	113,720	0	0	0	0	0	0
Warrenup Road - RRG	32,704	0	0	32,704	0	0	0	0	0	0
	777,521	**0**	**0**	**777,521**	**0**	**0**	**0**	**0**	**0**	**0**
Capital contributions										
Revenue - Tambellup Caravan Park	397,932	0	0	397,932	0	0	0	0	0	0
	397,932	**0**	**0**	**397,932**	**0**	**0**	**0**	**0**	**0**	**0**
TOTALS	**1,175,453**	**0**	**0**	**1,175,453**	**0**	**0**	**0**	**0**	**0**	**0**